



January 10, 2007

Notice to Industry

**Re: Atlas Energy Ltd.
Castle River Resources Ltd.
Nevarro Energy Ltd.
Pearl E&P Canada Ltd.**

Effective January 1, 2007, Atlas Energy Ltd. ("Atlas"), Nevarro Energy Ltd., Castle River Resources Ltd. and Pearl E&P Canada Ltd. have amalgamated to form Pearl E&P Canada Ltd. ("Pearl"), a wholly owned subsidiary of Pearl Exploration and Production Ltd. Copies of the certificates of amalgamation and related documents are available on Pearl's website at www.pearleandp.com.

Pearl's offices are located in the space previously occupied by Atlas at the following address:

Pearl E&P Canada Ltd.
2500 Petro-Canada Centre East Tower
111 – 5th Avenue S.W.
Calgary, Alberta
T2P 3Y6

Phone: (403) 215-8313
Fax: (403) 265-5359

Please amend your records to reflect the changes. Should you require further information, please contact our office at (403) 215-8313.

Yours truly,

A handwritten signature in black ink that reads "GARY HYDE". The signature is written in a cursive, slightly slanted style.

Gary Hyde
Chief Operating Officer